

P3 for Education and Workforce Development

Workforce development and access to skilled labor are critical factors for Oklahoma's companies to be competitive in the marketplace and for the continued success of the state's economic development efforts. Workforce boards, CareerTechs, colleges and universities have access to various tools that can help them obtain the necessary resources to develop a skilled workforce.

One of these tools is Oklahoma's Public-Private Partnership for Education, a Public-Private Partnership (P3) program, that facilitates industry workforce development where there is also a benefit to for-profit companies and is intended to enhance an industry's competitiveness, enhancing the region's and state's economy.



Who can apply?

- Colleges or universities under the jurisdiction of the Oklahoma State Regents for Higher Education; or
- CareerTech districts under the jurisdiction of the State Board of Career and Technology Education.

What are eligible projects?

Projects where a CareerTech, college or university is providing industry-focused training that must be developed collaboratively with employers in a common industry.

How may the training be delivered?

Workforce training/instruction may be delivered solely by the applying entity or in conjunction with other eligible entities, which may include entities subject to State Department of Education (K-12). For example, a CareerTech may collaborate with a K-12 institution to provide industry-specific skills training.

How does it work?

- For-profit entities in a common industry that would benefit from specific skills development can collaborate with an applying entity to identify the skills required, method of delivery and tools needed to provide instruction.
- The qualifying educational institution would be allowed to capture state withholding taxes associated with those for-profit companies for a defined term to assist with the costs of developing a program and delivering the instruction.

Uses of funds can include the below:

- Assist with construction/renovation; or
- Purchase machinery/equipment; or
- Purchase training program; or
- Hire instructors (contract basis)

Funds cannot be used for ongoing operational costs or overhead costs and there will be a defined term. For-profit entities participating in the program cannot participate in Investment Tax Credits, Quality Jobs or Pooled Finance.

For more information, contact:

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